



December 21, 2015  
Honma Golf Co., Ltd.

## Announcement of Resign and Newly Appointed President

We would like to announce that with today' s extraordinary meeting of shareholders and board of directors, resign of the president has been approved and the new president has been appointed as follows.

### 1. Reason for the Change

In order to accelerate the current positive earnings, we aim to strength the management foundation under the new president and the new system.

### 2. Contents of the Change

Name	New Title	Former Title
(Mr.) Yasuki Ito	President, Representative Director, and General Manager Marketing Division	Managing Executive Officer General Manager, Marketing Division
(Mr.) Koji Nishitani	Resign	President and Representative Director

### 3. Biography of the New President

Name	Yasuki Ito	
Date of Birth	December 4 <sup>th</sup> , 1960	
Biography	March, 1985	Graduated Seikei University, Faculty of Economics, Business and Strategies Course
	April, 1985	Joined Honma Golf Co., Ltd.
	December, 1990	Director of Tachikawa Office, Kanto Sales Department 4 <sup>th</sup> division
	June, 1996	Store Manager of Tokyo Headquarter Store, Sales Division, Sales Department
	April, 1997	Responsible Manager, Sales Division, First Sales Department
	May, 2002	Deputy Director of Industrial Systems Sales Management Division, 5 <sup>th</sup> Sales Department
	June, 2006	Deputy Director of Industrial Systems Sales Management and Domestic Sales Planning Division, and Deputy Director of Management Planning Office
	April, 2007	Manager of First Sales Division Business Development Department, and Manager of Sales Planning Department
	April, 2008	Manager of Corporate Planning and Sales Planning Department
	April, 2009	Manager of Sales and Supply and Demand Planning Division
	October, 2010	Senior Manager, Sales Planning Dept., Club Planning Dept. & Production Dept.
	May, 2011	Executive Officer & General Manager of Marketing Division
	April, 2014	Managing Executive Officer & General Manager of Marketing Division

### 4. Effective Date

December 21, 2015